

## FINANCE AND MINING.

## Lead Fluctuates Some, but Advances Ten Cents.

## THE ORE AND BULLION OUTPUT.

News From Utah, Idaho and Nevada Mines—  
Tea and Coffee Market—Trade  
East and at Home.

There is but little of interest in business circles to chronicle since our last report of a week ago. There has been a very steady advance, and merchants report an increased output of fall and winter goods. For this season of the year, the country trade is said to be very good, equal, at least, to that of a year ago.

There is no cessation in the building boom, the only trouble being, in many cases, to obtain mechanics and laborers to carry out the architect's plans. The demand for stores and business houses generally continues, notwithstanding the many business blocks being erected are all "red," and in some cases leases have been made soon after the excavation has been commenced. One old and prominent Main street dealer, compelled to move on account of the store being demolished to make room for a big business block, has been forced to take refuge in an old warehouse in an alley, it being the only available place in which to lay his head and his goods generally.

Local politics have had a disturbing influence on business generally, but a few days more, and the city will have returned to the even tenor of its ways.

**Lead and Silver.**  
The lead market has fluctuated considerably during the week. In New York, buyers were not at all numerous, and offerings were comparatively light. In St. Louis, the market was quite firm, and there was an improved feeling as to the immediate future of this metal. Dealings were not at all large. In Chicago, the market was quiet during the early part of the week. Holders, however, were quite firm, and later the market showed more activity. In Salt Lake, the metal opened at \$3.85, rose to \$3.97 1/2, fell to \$3.85, and yesterday the quotation was \$3.90, an increase of 10 cents during the week.

**Silver, Gold and Lumber.**  
The principal event in the tea trade is the purchase, by a supposed syndicate in New York, of the monopoly of the holdings of the largest importer of Amoy Oolong this season, some 15,000 packages being sold. There are no changes in prices.

**The Coffee Market.**  
Coffee is held more firmly, as large speculative holdings have been thrown upon the market. The visible supply is larger than a year ago, Rio Santos, Havre, New York, Rotterdam and other points holding liberal stocks.

**The Manufacture of Paper.**  
What becomes of all the paper? There are 100,000 pulp and paper mills at work all the year round. But the newspapers and magazines consume vast quantities of it. The Century Magazine company takes nearly two hundred tons a month for their publications, and their paper bill amounts to \$300,000 yearly. Harper & Brothers take 25,000 reams. Robert Bonner 10,000 reams at a time. Two cheap literature firms buy \$250,000 worth of paper a year. One publisher of medicine firm buys \$300,000 worth of paper every year.

**Idaho Coal Discoveries.**  
Several veins of coal have been found in Idaho, about three miles east of the Oregon line. The outlook for a big supply of this fuel is said to be most excellent.

**Domestic and Foreign Coin.**  
The following are the latest market quotations for American and other coin:

| Trade dollars.                   | Bid.   | Asked. |
|----------------------------------|--------|--------|
| Peruvian silver and China pieces | 72 1/2 | 74     |
| English silver                   | 4 1/2  | 4 3/4  |
| Five francs                      | 64     | 65     |
| Victoria sovereigns              | 4 1/2  | 4 3/4  |
| Twenty francs                    | 3 1/2  | 3 3/4  |
| Twenty marks                     | 4 1/2  | 4 3/4  |
| Spanish doubloons                | 15 1/2 | 16     |
| Spanish 25 pesetas               | 4 1/2  | 4 3/4  |
| Mexican doubloons                | 15 1/2 | 16     |
| Mexican 20 pesos                 | 12 1/2 | 13     |
| Ten guilders                     | 3 1/2  | 3 3/4  |

## Government Statistics.

Some interesting statistics may be gathered from the last statistical abstract of the United States. As summarized in *Brookings' Review*, it appears that the revenue of the government amounted in the fiscal year 1888 to \$63,350,000 for each inhabitant. The expenditures of the government, not including payment of the national debt, amounted to \$44,470,000 for each person. The national debt amounted to \$17,710,000, and the interest thereon to 65 cents. The duties collected on imports amounted to \$2,470,000, and the internal revenue amounted to \$2,070,000. The average value of imports of duty on all imports in 1888, amounted to 30 per cent, and the average ad valorem rates on all dutiable imports amounted to 45.65 per cent. The estimates above given are based upon an estimate of a population of 60,018,000 made by the actuary of the treasury department. This estimate is in all probability too low. An increase of the figure for population would, of course, require a slight reduction in the amount for each person. The statistics regarding savings banks over a period of five years show a steady growth in the number of deposits and in the aggregate amount of deposits, with but a slight change in the average amount due each depositor. In 1887-88, the aggregate deposits amounted to \$1,964,197,500, the number of depositors amounted to 3,835,291, and the average amount due each depositor was \$505.41.

## Trade in the East.

The business outlook in New York improved during the week, but the assignment of an important dry goods commission house, with liabilities over \$4,000,000, occasioned some disquietude. The general tenor of advices is encouraging; crop prospects improve, and the probability of a large foreign demand; the apprehended financial difficulties do not yet arrive; the great industries seem to be getting a stronger position; and the railway situation is, at the least, no worse. All the cities except nine report larger bank clearings than a year ago, and while the increase is not as large as it has been in other recent weeks, it is shared by more than three-quarters of the cities at which speculative dealings are not important. New wheat is moving freely and beginning to affect foreign exchanges. The price has advanced only a quarter, corn and oats three-eighths each, and hog products have declined a fraction. Sugar has declined a quarter, in spite of reports that a " famine " is imminent; the consumption has been sharply reduced by high prices. Oil has risen 50 cents per 100 pounds for refined and 5 1/2 for crude, but broke down a little on Friday. The general average of prices is a shade higher than a week ago. The signs of improvement in the woolen business are less clear, but manufacturers have been buying more freely, and there has been some increase in the orders for goods. The confidence in a large fall trade is diminished, and while stocks on hand in some lines are large, there is a feeling that the force of foreign competition will be less felt hereafter. The harvest season for boots and shoes has commenced well, and the shipments for the first half of 1889 have been fully up to last year's movement.

which showed an increase of more than 65 per cent, since 1870—about double the increase in population.  
All accounts from interior cities indicate that business is fairly good for the season, though there is, perhaps, a rather general feeling that the fall trade does not open quite as early or as briskly as had been hoped. The monetary supply is at all reporting points ample, and the complaints of slow collections are fewer than usual. The exports from New York for three weeks of July have exceeded last year's by 15 1/2 per cent, though the imports are also large. In the stock market, depression has been followed by a stronger feeling, and the average of the prices is a fraction better than a week ago, with rather more hopeful prospects as to the settlement of difficulties between Chicago and the seaboard.

The business failures occurring through out the country during the last seven days, as reported to R. G. Dun & Co., number, for the United States 187, and for Canada 29, or a total of 216, as compared with a total of 208 last week, and 209 the week previous to the last. For the corresponding week of last year the figures were 221, made up of 199 in the United States, and 22 in the Dominion of Canada.

**Sugar Beets.**  
Following is the list of premiums offered for beet culture to be awarded at the fair: For the best beet, quarter acre or less, of sugar beets showing most careful cultivation as evidenced by yield per acre, uniformity of size, symmetry of form, length of root above ground and the greatest percentage of saccharine. \$100  
For second best do. 50  
For third best do. 25  
For the sample of beets containing next nearest to twenty per cent, (20 per cent.) saccharine. 30  
For the sample of beets containing next nearest to twenty per cent, (20 per cent.) saccharine. 30

Total. \$230

Said amount being offered by the following named:

|   |       |
|---|-------|
| Henry Macdonald, Salt Lake City             | \$25  |
| Herbert Macdonald, Salt Lake City           | 25    |
| The H. A. Tuckett Candy Co., Salt Lake City | 25    |
| The R. K. Thomas, Salt Lake City            | 25    |
| Utah Cattle Co., Salt Lake City             | 25    |
| Fuller & Young, Salt Lake City              | 25    |
| Barnes & Lewis, Salt Lake City              | 25    |
| Barley Young & Co., Salt Lake City          | 25    |
| Daniel Stewart, Salt Lake City              | 25    |
| Meredith & Gallagher, Salt Lake City        | 25    |
| The D. A. M. Society, Salt Lake City        | 25    |
| Total.                                      | \$230 |

A small portion of soil, (say 1/2 lb. to 1 lb.) should accompany each sample of beets; samples need not consist of more than three rows; they must be forwarded, expenses prepaid and in such manner that the sender can be readily known.

Those who are raising sugar beets in any quantity and who design entering into competition should forward immediately to Heber M. Wells, secretary, their names and addresses and state what is the extent of their effort. In cases where the beets are at a distance from Salt Lake city, parties competing must furnish by affidavit of two well known citizens living in their neighborhood the information required; instructions with regard to the information to be furnished will be hereafter forwarded to competitors.

## At the Banks.

The ore and bullion receipts at the various banks in the city for the week ending Saturday, August 3, were \$188,707.43 as compared with \$146,273.56 for the week previous. They were reported as follows:

|                               |              |
|-------------------------------|--------------|
| By McDermick & Co.            | \$41,200.00  |
| Hammer bullion.               | 10,960.00    |
| Total.                        | \$52,160.00  |
| By Wells, Fargo & Co.         |              |
| Ore.                          | \$4,912.25   |
| Base bullion.                 | 14,329.84    |
| Fine bars.                    | 24,670.00    |
| Total.                        | \$43,912.09  |
| Total shipments for the week. | \$128,707.43 |

## NEWS FROM THE MINES.

At the office of Mr. Hanauer, the week was reported as a very fair one. Park city, Bingham, Stockton, Pisco and the Cottonwoods were all heard from, and in addition to these there were several small shipments from Nevada and other points west and north.

## The Horn Silver.

The following statement for the three months ending June 30th, has just been issued, signed by A. C. Washington, president.

|  |              |
|--|--------------|
| April 1st—Cash balance, per last quarterly report.                                 | \$174,438.96 |
| Receipts.  |              |
| Sales of ore:  |              |
| April.   | \$7,440.80   |
| May.   | 24,758.62    |
| June.  | 26,644.20    |
| Total.   | 58,843.62    |
| Horn silver store.   | 64,460.77    |
| Surplus funds.   | 5,000.00     |
| Franklin Smelter:  |              |
| Net proceeds of sale of scrap iron, slag, iron ore, coal, etc., sundry rents, etc. | 2,855.37     |
| Total.   | \$248,443.15 |

## Disbursements.

|   |              |
|---|--------------|
| Mining:   |              |
| Labor, supplies, timbering, dead work and expenses. | \$25,492.19  |
| General expenses:                                   |              |
| Manager, treasurer, clerks, etc.                    | 1,960.10     |
| Freight and Salt Lake city.                         | 5,870.00     |
| New York office:                                    |              |
| General and office expense.                         | \$202.30     |
| Salaries and clerk hire.                            | 250.00       |
| Registration of stock.                              | 500.00       |
| Printing and stationery.                            | 131.40       |
| Rent.   | 100.00       |
| Total.  | 941.50       |
| Total working expenses for second quarter.          | \$24,550.69  |
| Balance cash on hand:                               |              |
| United States Trust company, New York City.         | \$200,000.00 |
| First National bank, New York City.                 | 8,570.00     |
| J. T. Little, Salt Lake city.                       | 2,064.30     |
| H. H. H. Chicago.                                   | 154.85       |
| Petty cash, New York.                               | 13.88        |
| Total.  | \$211,722.15 |
| Total disbursements.                                | \$24,550.69  |

## There was the usual shipment during the week. Stock is quiet.

## The Bullion-Beck.

There are rumors of a change of management. The usual shipments came in during the week.

## The Woodside.

This Park city bonanza keeps up its lick in excellent shape.

## The Mayflower.

Regular shipments come in from the Mayflower, and it promises to become a second Woodside.

## The Ontario.

There was one sale of stock in the New York market during the week at \$30.35.

## The Daily.

Stock is held stiff at \$20.

## The Brooklyn.

Four hundred tons of first class, second class and concentrates came from the Brooklyn.

## The Yosemite No. 2.

One hundred tons came from the Yosemite. It went 45 lead and 14 silver.

## The Highland.

One hundred tons of good lead ore came from the Highland.

## The Saratoga.

One carload of Saratoga ore assayed 45 lead and 23 silver.

## The New Last Chance.

The New Last Chance shipped a carload, going 31 lead and 54 silver.

## The New Emma.

The New Emma was heard from again, sending down twenty tons, carrying 37 lead and 47 silver.

## The Dixon.

One carload from the Dixon assayed 31 lead, 12 silver and some gold.

## The Revere.

Thirty-five tons of ore came from the Revere. It went 46 lead and 15 silver.

## The Ophir.

Recent assays of Ophir ore gave 300 per ton in gold. The ore is free milling. Reduction works are promised soon.

## The Monarch Mill.

Last Saturday morning the Monarch mill at Atlanta was supposed to be in shape to set in motion and to run for an indefinite time, says an Idaho paper. But fate willed it otherwise. A short time after water was turned on and the machinery in rapid motion, the large cast iron turbine wheel flew into many pieces, causing a suspension of further operations for the present. It was caused by flaws in the casting, and it may be some time before another wheel can be obtained. This unfortunate occurrence is much regretted by all who have the welfare of Atlanta at heart.

## IN THE COURTS.

## Doings of the Police and Probate Courts Yesterday.

Judge Pyper transacted the following business in the police court yesterday:

William Hanks was arrested for sleeping in a Rio Grande Western box car and accused \$10 for his night's lodging.

John Greener charged with battery on Oscar W. Hyde and exhibiting a butcher knife, was fined \$20.

C. C. Becker, vagrant, trial set for 3 p. m. on Monday.

## Probate Court.

The following probate business was transacted by Judge Marshall yesterday:

Estate of Peter Evans, deceased; petition for settlement of final account and for distribution came on regularly for hearing; proof of posting notice of time and place of hearing made; case continued to Thursday, August 8, at 10 a. m.

Estate of John N. Fleman, deceased; decree made showing that due and legal notice to the creditors of said estate has been given.

Estate of George Handley, deceased; amended petition for order of sale of real estate having been filed and said hearing having been adjourned to this day, order made of sale of lot 2, block 14, C. D. block, a bond in the sum of \$5,000, order made appointing Samuel W. Richards, John Cook and William Clark appraisers of real estate.

Sworn's Serum cured me of malignant blood poisoning after I had been treated in vain with old-fashioned remedies of Mercury and Potash. S. S. S. not only cured the blood poisoning, but relieved the inflammation which was caused by the poisonous elements. GEORGE DOVE, 542 1/2 Avenue, N. Y.

Rheumatism developed on my daughter—swelling and pain on her neck. We gave her Sworn's Serum, and the result was wonderful and the cure prompt. S. A. FRANKLIN, Cleveland, Penn.

Sworn's Serum is entirely a vegetable remedy, and is the only medicine which permanently cures Swollen Blood, Rheumatism, Cancer and Contagious Blood Poison. Send for books on Blood and Skin Diseases, mailed free.

Dr. Sworn's Serum Co., Drawer 5, Atlanta, Ga.

## The Elkhorn.

A Boston syndicate has obtained control of the Elkhorn, situated near Idaho city, and the mine will be worked for all it is worth.

## The Silver King.

Steady shipments are made to the Omaha smelters.

## The Warrior.

A lot of Warrior ore lately sampled at the Ketchum works, showed 35 1/2 lead and 120 silver.

## The Senate.

The strike lately made promises to develop into a big thing.

## The Little Chief.

Some \$14,000 was taken out of one pocket in this property.

## The Parnell.

Shipments are made from the Parnell, on the east fork of Salmon river, by burro and wagon.

The Liberals are bound to prove that the Mormons are slaves, even if they have to make their slaves to prove it.

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## GOLD DUST WASHING POWDER

Is purely vegetable, dissolves instantly in HARD or SOFT, HOT or COLD water; will not injure the finest fabric, is soft and soothing to the skin, and for bath, laundry, washing dishes, or scrubbing and cleaning of any kind, "GOLD DUST" stands without an equal.

ASK YOUR GROCER FOR FREE SAMPLE.

IF HE DON'T KEEP IT, ASK SOME GROCER WHO DOES.

Made only by

N. K. FAIRBANK & CO.,

ST. LOUIS.

N. B.—Fairbank's "Fairy," the great complexion soap.

GOLD DUST WASHING POWDER for sale by Geo. F. Brooks, Zion's Co-op. Mercantile Institution, S. P. Teasdel and Clark, Eldredge & Co.

WILLIAM WHITE, President. J. L. HENWOOD, Secretary. JOHN H. WHITE, Treasurer.

## WHITE &amp; SONS CO.,

Proprietors

Pembroke Meat Market.

The Choicest Meats the market affords is furnished from our Refrigerator. Family trade solicited. Prompt delivery and satisfaction guaranteed. Our Prices are as Cheap as the cheapest. Home-cured Hams and Pure Utah Lard a specialty.

WHOLESALE PRICES:

Prime Beef Sides, at 5. Second Quality Beef Sides, 4 1/2. Dressed Mutton, 6

Telephone 282. 38 W. First South Street.

JOHN H. WHITE, Manager.

## CONE &amp; ROBERTS'

ADDITION,

In Twenty-Second Ward, between Fifth and Eighth North Sts.

Lots from \$150 to \$250.

Street Car Line soon to be built past the Addition. This is in the city. Lots, 30x140 feet, with 17 foot alley. Corners, 45 1-2x140 feet.

For sale by Wm. Roberts, with Greenman & Roberts, Room 6, No. 68 E. Second South.

## DAVID JAMES &amp; CO.,

TINNERS, PLUMBERS,

Gas and Steam Fitters,

Dealers in Plumbing Material, Pumps, Pipes and Fittings, Steam Heating Supplies, Tin and Iron Roofing, Galvanized Iron Cornice, Guttering, Garden Hose and Lawn Sprinklers, Water Filters, Etc.

ORDERS WILL RECEIVE PROMPT ATTENTION.

Joseph Simon,

P. O. Box 1315. 62 W. Second South Street.

## A Satisfactory Trade!

Z. C. M. I.

Appreciating the patronage of the public, both in its regular and Special Sales, now announces that prior to the Usual Semi-Annual Stock Taking

A GENERAL REDUCTION IN PRICE

—IS BEING MADE—

ON ALL SEASONABLE GOODS.

We Are Offering

4-4 : : PERCALES : : at 12 1/2 c.

Regular Price, 20 Cents Per Yard.

Printed :- India :- Silks

A Full Line at 50c.; Regular Price, 75c. to \$1 per yard.

We Also Offer Our Entire Stock of

Ladies', Misses' Children's, Men's and Boys'

STRAW - GOODS

At 30 to 50 per Cent. Less Than Usual.

BARGAINS! BARGAINS!

Will be Found in

Lawns, Hosiery, Fancy and other Laces,

Ribbons, Etc.

BUILDERS CAN SUPPLY THEMSELVES IN OUR

HARDWARE DEPARTMENT

With House-Trimming in Great Variety and at Popular Prices. Rubber Hose and Couplings.

For Picnics, Parties, Lake Shore, or the Family Table, buy from the Finest and Most Diversified Stock of

Plain :- and :- Fancy :- Groceries

—West of Chicago.

Ice-Cream Freezers, Flavorings, Lemon Sugar, Olives, Pickles, Sauces, Jams, Jellies, Etc.

GI ss Fruit Jars, Tin Fruit Cans, Jelly Glasses.

THE GREAT WESTERN WASHER, the Housewife's Boon, at Great Reduction as to Prices.

T. G. WEBBER, Superintendent.

## THE FAIR

On Wednesday, July 31, and Thursday, August 1,

We Have a Special Sale on

Clocks, One and Eight Day.

Glassware in All Patterns.

Remember the Dates! Please Call Early and Secure a Bargain on a Timer or Novelties in Glass.

Our Combination Sales Every Saturday and Monday are Very Cheap.

NEW NOVELTIES OPENED AND PLACED ON SALE DAILY.

Every One Invited to Visit

THE FAIR